

CUSCAPI BERHAD

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2015
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER 30/09/2015 RM	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2014 RM	CURRENT YEAR TO DATE 30/09/2015 RM	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2014 RM
REVENUE	A8	10,082,283	11,628,280	33,145,751	38,707,066
COST OF SALES		<u>(8,519,794)</u>	<u>(10,019,828)</u>	<u>(25,432,398)</u>	<u>(29,121,494)</u>
GROSS PROFIT		1,562,489	1,608,452	7,713,353	9,585,572
OTHER OPERATING INCOME		123,223	120,522	385,458	490,352
OPERATING EXPENSES		<u>(4,882,603)</u>	<u>(5,566,284)</u>	<u>(14,371,618)</u>	<u>(16,735,444)</u>
LOSS FROM OPERATIONS		(3,196,891)	(3,837,310)	(6,272,807)	(6,659,520)
FINANCE COSTS		<u>(3,497)</u>	<u>(15,839)</u>	<u>(8,441)</u>	<u>(45,746)</u>
LOSS BEFORE TAXATION		(3,200,388)	(3,853,149)	(6,281,248)	(6,705,266)
TAXATION	B5	<u>26,021</u>	<u>(24,028)</u>	<u>(137,425)</u>	<u>48,905</u>
NET LOSS FOR THE PERIOD		(3,174,367)	(3,877,177)	(6,418,673)	(6,656,361)
OTHER COMPREHENSIVE INCOME/(LOSS) - FOREIGN CURRENCY TRANSLATION		<u>7,549,694</u>	<u>(57,773)</u>	<u>8,173,433</u>	<u>(78,859)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		<u>4,375,327</u>	<u>(3,934,950)</u>	<u>1,754,760</u>	<u>(6,735,220)</u>
LOSS ATTRIBUTABLE TO: OWNERS OF THE PARENT		(3,174,367)	(3,900,805)	(6,418,673)	(6,791,426)
NON-CONTROLLING INTEREST		<u>-</u>	<u>23,628</u>	<u>-</u>	<u>135,065</u>
		<u>(3,174,367)</u>	<u>(3,877,177)</u>	<u>(6,418,673)</u>	<u>(6,656,361)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) ATTRIBUTABLE TO: OWNERS OF THE PARENT		4,375,327	(3,958,578)	1,754,760	(6,870,285)
NON-CONTROLLING INTEREST		<u>-</u>	<u>23,628</u>	<u>-</u>	<u>135,065</u>
		<u>4,375,327</u>	<u>(3,934,950)</u>	<u>1,754,760</u>	<u>(6,735,220)</u>
Loss per share attributable to equity holders of the parent:					
- Basic (sen)	B13 (a)	(0.73)	(0.90)	(1.47)	(1.56)
- Diluted (sen)	B13 (b)	N/A	(0.67)	N/A	(1.26)

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014

CUSCAPI BERHAD

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015
(The figures have not been audited)**

	(UNAUDITED) AS AT CURRENT FINANCIAL PERIOD ENDED 30/09/2015 RM	(AUDITED) AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2014 RM
ASSETS		
Non-current assets		
Property, Plant and Equipment	6,462,811	6,090,664
Goodwill	15,727,015	15,727,015
Development Costs	25,970,428	23,947,656
Other Investments	-	-
Deferred Tax Assets	62,536	51,492
	<u>48,222,790</u>	<u>45,816,827</u>
Current Assets		
Inventories	5,301,270	4,217,222
Trade & other receivables	28,658,802	32,763,769
Current tax assets	809,529	1,154,337
Bank Deposits	1,034,489	1,495,331
Cash and bank balances	6,750,543	7,261,423
	<u>42,554,633</u>	<u>46,892,082</u>
TOTAL ASSETS	<u>90,777,423</u>	<u>92,708,909</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	43,553,338	43,553,338
Reserves	38,092,240	36,337,479
Total equity	<u>81,645,578</u>	<u>79,890,817</u>
Non-current liabilities		
Long Term Borrowings	-	-
Deferred Tax Liabilities	300,929	300,929
	<u>300,929</u>	<u>300,929</u>
Current Liabilities		
Trade & other payables	8,830,452	12,249,271
Short Term Borrowings	-	191,616
Taxation	464	76,276
	<u>8,830,916</u>	<u>12,517,163</u>
Total Liabilities	<u>9,131,845</u>	<u>12,818,092</u>
TOTAL EQUITY AND LIABILITIES	<u>90,777,423</u>	<u>92,708,909</u>
Net assets per share attributable to owners of the parent (RM)	0.19	0.18

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2014

CUSCAPI BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015
(The figures have not been audited)

	Attributable to Owners of the Parent				Distributable	Non-controlling Interest	Total Equity	
	Non-Distributable							
	Share Capital RM	Share Premium RM	Other Reserve RM	Translation Reserve RM	Accumulated Profit/(Loss) RM	Total RM	RM	RM
Balance at 1 January 2015	43,553,338	14,305,265	11,970,429	(554,877)	10,616,663	79,890,818	-	79,890,818
Total comprehensive income for the period	-	-	-	8,173,433	(6,418,673)	1,754,760	-	1,754,760
	43,553,338	14,305,265	11,970,429	7,618,556	4,197,990	81,645,578	-	81,645,578
Issuance of new shares	-	-	-	-	-	-	-	-
Share-based payment under ESOS	-	-	-	-	-	-	-	-
Balance at 30 September 2015	<u>43,553,338</u>	<u>14,305,265</u>	<u>11,970,429</u>	<u>7,618,556</u>	<u>4,197,990</u>	<u>81,645,578</u>	<u>-</u>	<u>81,645,578</u>
Balance at 1 January 2014	43,352,819	13,954,665	12,276,784	(790)	17,353,727	86,937,205	159,861	87,097,066
Total comprehensive income for the period	-	-	-	(78,859)	(6,656,361)	(6,735,220)	135,065	(6,600,155)
	43,352,819	13,954,665	12,276,784	(79,649)	10,697,366	80,201,985	294,926	80,496,911
Issuance of new shares	200,519	261,102	-	-	-	461,621	-	461,621
Share-based payment under ESOS	-	-	304,960	-	-	304,960	-	304,960
Balance at 30 September 2014	<u>43,553,338</u>	<u>14,215,767</u>	<u>12,581,744</u>	<u>(79,649)</u>	<u>10,697,366</u>	<u>80,968,566</u>	<u>294,926</u>	<u>81,263,492</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014

CUSCAPI BERHAD

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2015
(The figures have not been audited)**

	(UNAUDITED) AS AT CURRENT FINANCIAL PERIOD ENDED 30/09/2015 RM	(UNAUDITED) AS AT PRECEDING FINANCIAL PERIOD ENDED 30/09/2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(6,281,248)	(6,705,266)
Adjustments for :-		
Non-cash items	14,908,819	4,773,747
Non-operating items	<u>(78,598)</u>	<u>(209,608)</u>
Operating profit before changes in working capital	8,548,973	(2,141,127)
Net changes in current assets	3,365,727	(3,362,296)
Net changes in current liabilities	<u>(3,418,818)</u>	<u>(509,631)</u>
	8,495,882	(6,013,054)
Tax paid	<u>(224,281)</u>	<u>(40,639)</u>
Net cash generated from/(used in) operating activities	<u>8,271,601</u>	<u>(6,053,693)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,021,174)	(2,885,924)
Development costs paid	(7,109,130)	(5,431,247)
Interest received	87,039	255,354
Net cash used in investing activities	<u>(9,043,265)</u>	<u>(8,061,817)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings (net)	(191,616)	50,215
Interest paid	(8,441)	(45,746)
Net proceeds from issuance of shares	-	461,620
Net cash used in financing activities	<u>(200,057)</u>	<u>466,089</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(971,721)	(13,649,421)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	<u>8,756,753</u>	<u>22,633,315</u>
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR	<u>7,785,032</u>	<u>8,983,894</u>
Cash and cash equivalents comprise :-		
Bank Deposits	1,034,489	1,486,421
Cash and bank balances	<u>6,750,543</u>	<u>7,497,472</u>
	<u>7,785,032</u>	<u>8,983,893</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014